A BRIEF EXPLANATION OF ACTUARIAL-ECONOMIC REPORTS AND TESTIMONY

The determination of lost earning capacity is often presented by actuarial- economic experts in the form of written reports, and also by direct presentation in the courtroom. Reports and testimony are requested both by attorneys representing plaintiffs, as well as by those representing defendants. An important aspect of the expert's role in the courtroom is to explain the concepts of projection and present values to the jury in language which can be readily understood and applied by them in their deliberations.

The fees charged by actuarial-economic consultants and economic experts for such reports and court appearances are generally charged on an hourly basis at a level consistent with the other professional services provided by the consultant.

The current rate charged by this office for such services is $350 per hour. A formal and complete report which is often utilized for settlement purposes and pre-trial negotiations will generally develop a fee of between $1,050 and $2,800. The minimum charge for a court appearance, deposition or hearing is $1,400. Cancellation by the attorney within 24 hours of scheduled testimony will result in a minimum charge of $350. Charges will also be made for travel expenses.

A non-refundable advance retainer payment of $1,000 is payable at the time that the data concerning the case is sent to this office. Our statement for the balance due will be submitted with our report and is payable upon receipt. All balances must be paid in full prior to courtroom testimony.

Please sign below as an indication of your understanding of the previous paragraphs, and your willingness to abide by the fee schedule and payment requirements.

_____ _____

Signature of Attorney Date

_____

Name of Firm

_____

Name of Case